

**CIP BUDGET
Fiscal Note**

DATE OF COUNCIL CONSIDERATION:

4/30/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of an amendment to the design-build contract with Sand Hill Energy Partners, a joint venture consisting of PB Americas, Inc. and TIC – The Industrial Company, Kingwood, Texas, for the construction phase of the Sand Hill Energy Center 100-MW Expansion, in the amount of \$16,000,000, for a total not to exceed contract amount of \$40,000,000.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$	551,288,850.00	
Unencumbered Balance			\$ 35,650,066.92
Amount of This Action			<u>(16,000,000.00)</u>
Remaining Balance			<u><u>\$ 19,650,066.92</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 4/15/2009